

Planned Giving Opportunities

Planned giving allows you to make thoughtful contributions of property and assets, ensuring the long-term protection of Bainbridge Island. Whether you choose to include the Land Trust in your will, establish a charitable trust, or explore other options, your support will play a vital role in our ongoing efforts to safeguard our Island's natural lands and wildlife.

The following list of planned giving options is designed to offer flexibility, financial benefits, and the satisfaction of making a significant impact. We encourage you to explore these opportunities and ***consult with your financial advisor or attorney to determine the best approach for your personal circumstances.***

Bequests

Bequests are one of the simplest and most common forms of planned giving. By including the Bainbridge Island Land Trust in your will or trust, you can leave a specific dollar amount, a percentage of your estate, or even specific assets such as real estate or securities. Bequests provide flexibility and allow you to make a lasting impact on the land and conservation efforts.

Benefits include:

- ▶ **Simplicity:** Including a bequest in your will or trust is a straightforward way to support the Land Trust.
- ▶ **Flexibility:** You retain full control of your assets during your lifetime and can modify the bequest if your circumstances change.
- ▶ **Estate tax benefits:** Your estate may receive a charitable estate tax deduction for the value of the bequest.

For example, Sarah, a long-time supporter of the Bainbridge Island Land Trust, includes a provision in her will to leave 10% of her estate to the Land Trust. By doing so, she ensures that a portion of her assets will support land conservation efforts after her passing, leaving a lasting impact on the island she holds dear.

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Remainder Interest in Land

Donating a remainder interest in land allows you to continue using the property during your lifetime while giving the Land Trust ownership rights to the property after your passing.

Benefits include:

- ▶ **Continued use and control:** You retain the right to use and manage the property during your lifetime.
- ▶ **Potential tax benefits:** By donating a remainder interest, you may qualify for an income tax deduction based on the appraised value of the land.

For example, John and Lisa own a beautiful parcel of land on Bainbridge Island. They decide to donate the remainder interest in the property to the Land Trust, allowing them to continue living on and caring for the land during their lifetimes. After their passing, the Land Trust takes full ownership.

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Charitable Gift Annuities

A charitable gift annuity involves making a gift of cash, securities, or property to the Land Trust in exchange for regular fixed payments for life. This option provides financial security for the donor while supporting the Land Trust's mission.

Benefits include:

- ▶ **Steady income:** You receive fixed payments for life, providing financial stability.
- ▶ **Immediate tax benefits:** You may be eligible for an immediate income tax deduction based on the value of the gift.

For example, Robert, a retiree, decides to set up a charitable gift annuity with the Bainbridge Island Land Trust. He donates a significant sum of money and, in return, receives regular fixed payments for life. This arrangement not only provides Robert with stable income during his retirement but also ensures that his philanthropic support for the Land Trust continues throughout his lifetime.

Charitable Remainder Trust

A charitable remainder trust allows you to place assets, such as cash, securities, or real estate, into a trust, which then pays you (or your designated beneficiaries) income for a specified period. After the trust term ends, the remaining assets go to the Land Trust.

Benefits include:

- ▶ **Income generation:** You (or your designated beneficiaries) receive regular income from the trust during the term.
- ▶ **Tax advantages:** You may qualify for an immediate income tax deduction and potentially avoid capital gains tax on appreciated assets.

For example, Jason and Mark have a diverse investment portfolio that has significantly appreciated over the years. They establish a charitable remainder trust, transferring appreciated stocks and real estate into the trust. They receive annual income from the trust for a set term, while also benefiting from potential tax deductions. At the end of the term, the remaining assets are directed to the Land Trust, supporting its conservation mission.

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Charitable Lead Trust

A charitable lead trust allows you to transfer assets to a trust that provides income to the Land Trust for a set period. After this term ends, the remaining assets are transferred back to you or your designated beneficiaries.

Benefits include:

- ▶ **Current impact:** The Land Trust receives income from the trust during the specified term, supporting our work.
- ▶ **Estate tax benefits:** You may reduce estate taxes on assets passing to your beneficiaries.
- ▶ **Asset transfer:** At the end of the trust term, the remaining assets are transferred back to you or your beneficiaries.

For example, Michael and Laura want to support the Land Trust's ongoing conservation work while also minimizing their estate tax liability. They establish a charitable lead trust, which provides annual income to the Land Trust for a specified period. After the trust term ends, the remaining assets pass to their children, potentially reducing estate taxes on the transferred assets.

